

VA VENDOR AUCTIONEERS



BUSINESS RESCUE | ONLINE AUCTION

Helam Diamond Mine “sold as Going Concern”

AUCTION CLOSING DATE:

THURSDAY 26 FEBRUARY 2026 @ 11:00

(Auction will open one week prior for pre-bidding)

PROPERTY ADDRESS:

**Farm Nooitgedacht 381, JP, Swartruggens,
North-West**

VENDITOR AUCTIONEERS

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Disclaimer:

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OVERVIEW

OVERVIEW

Helam Diamond Mine is an established underground diamond mine located near Swartruggens in the North West Province of South Africa. Diamonds in the area were primarily mined from kimberlite (type of volcanic rock), specifically from the fissured dykes of the Swartruggens Dyke Swarm, North West. The mine has been in operation since 1933, demonstrating a long history of diamond production and established operational expertise.

Mining Title

30-Year mining title. *(Refer to data room for more info)*

Tailings

Diamondiferous kimberlite tailings.

Waste Management

Existing waste rock dumps for efficient site rehabilitation and management.

Infrastructure

- Residential:** ±14 - 17 houses and ±24 family units;
- Staff accommodations:** Compound with ±70 units;
- Industrial:** Large workshops and storage facilities;
- Recreational:** Clubhouse with swimming pool and recreational facilities
- Processing:** 50 TPH Dense Media Separation (DMS) plant.

Processing Facilities

X-ray diamond recovery plant for high-efficiency diamond sorting.

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Production History

Approximately 30,000 carats recovered during dewatering and rehabilitation phase, indicating significant remaining resources. Between 2019 and 2023, 65 diamond parcels were sold, with ± 40% being white or clear diamonds.

Helam Mine Resource and Reserve Statement

According to the resource and reserve statement, there are ±1.264 million carats in the proven and probable reserve category and another ±1.833 million carats in the inferred category. (Document available for review via the data room.)

4. HELAM MINE RESOURCE AND RESERVE STATEMENT 4.1. Resource and Reserve Statement – Helam

Source	Resource Class	Tonnes (Mt)	In situ grade (cpht)	Carats (Mct)	Reserve Class	ROM Tonnes (Mt)	ROM Grade (cpht)	Carats (Mct)
HELAM Total	Measured Indicated	0.165 0.369	296 296	0.488 1.091	Proven Probable	0.528 1.032	74 85	0.390 0.873
Inferred		0.619		296			1.833	
Total	1.153	296	3.412	Total 1.560		81		1.264

Laboratory

Diamond laboratory for sample testing, analysis, and quality control. Heavy mineral laboratory and surveyor’s storeroom also on-site to support operations.





TERMS & CONDITIONS

TERMS & CONDITIONS

- Access to Data Room Available Upon Signing of an NDA (***Non-Disclosure Agreement.***)
- **Refundable registration fee + FICA documents required.** This is a requirement for all clients wanting to bid on auction. Pre-registration is required.

Going Concern: **R500 000.00 (Lot 1)**

Farm Nooitgedacht: **R100 000.00 (Lot 2)**

- The successful bidder on auction, will be liable for the payment of **5% deposit and buyers commission plus VAT on the commission,** which is payable on the fall of the hammer.
- Highest Offer is Subject to Confirmation from the Appointed Business Rescue Practitioners.
- After written acceptance, the buyer has 45 days to deliver guarantees.
- The property is sold voetstoots – as is.
- Occupation is on Registration.
- All arrear rates & taxes & levies are payable by the seller, not the purchaser.

KINDLY SEE BELOW BANKING DETAILS FOR YOUR RECORDS:

Vendor | Standard Bank Hatfield

Account Nr: 3014 590 10

Branch: 051 001

Reference: 16082LJ

Proof of payment: leoniej@venditor.co.za



LOT ALLOCATIONS

LOT ALLOCATIONS

MINE & PROPERTIES:

LOT 1: Helam Diamond Mine sold as Going Concern

(Included: Portions of the Farm Nooitgedacht 381, Mining right, lease agreement on portion 47 and all machinery, mine shafts, tailings, equipment and vehicles.)

LOT 2: Farm Nooitgedacht 381 – JP. ±433.5998 ha

(Ptn 35, 39, 40, 50 & RE of Ptn 9)

(Excluding mining rights, lease agreement on PTN 47, machinery, mine shafts, tailings, equipment and vehicles)

MOVABLE ASSETS:

Mining Equipment, Mine Shafts, Tailings, Machinery & Vehicles

(To be sold in separate lots)

MOVABLES AUCTION DATES: 4 & 5 MARCH 2026

(Please visit our website for more information) – www.venditoronline.co.za

Enquiries:

- **Koop Styger: 082 558 9403**
- **Johan Franken: 082 374 4356**
- **Morgan Behrens: 067 327 1277**
- **Monique Smit: 072 041 2836**
- **Leonie Jansen: 082 290 0268**



AERIAL VIEW

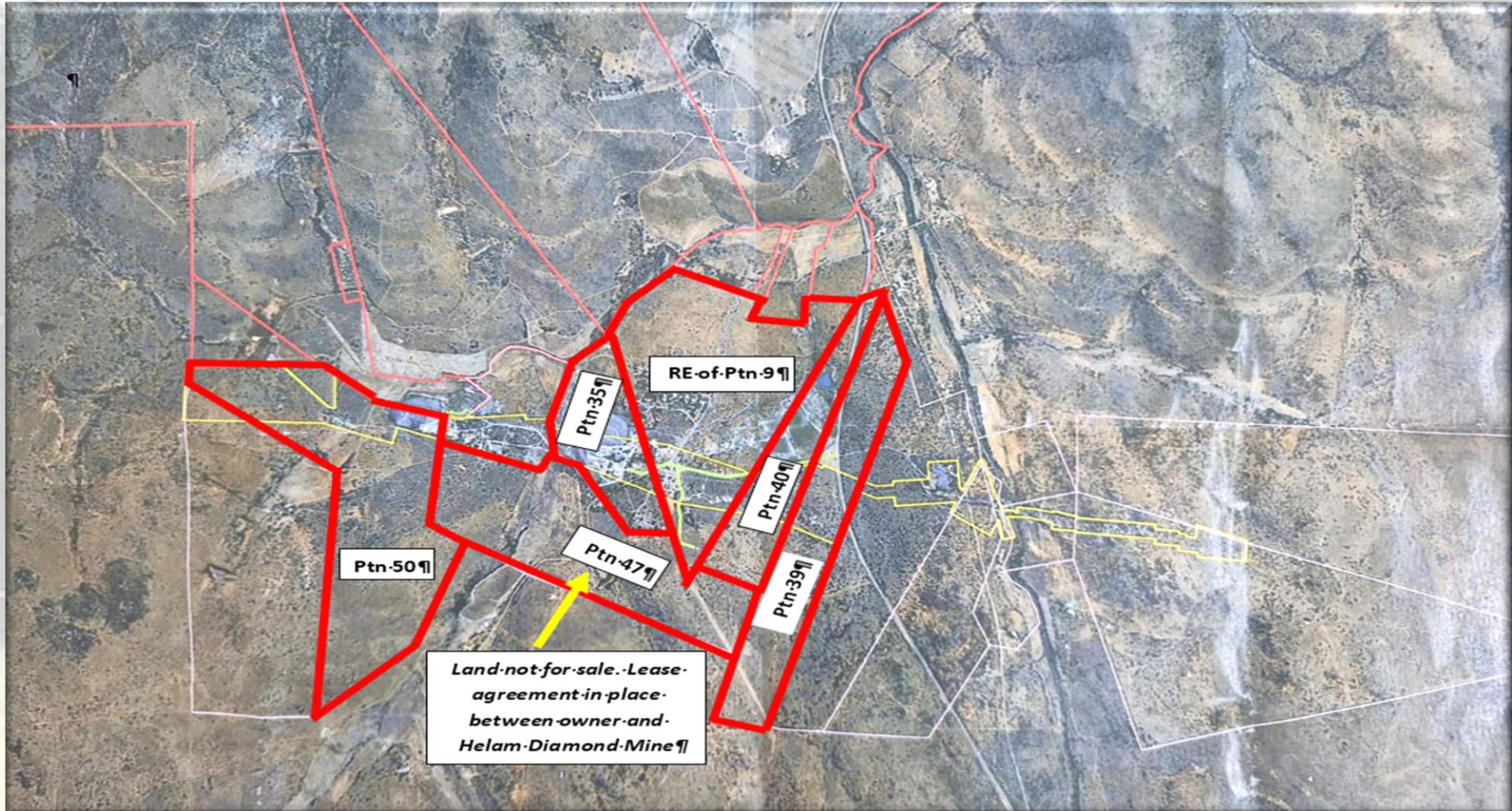


V VENDOR

AUCTIONEERS

MAP

Auctioneers Note: The map outline is provided for indicative purposes only. Prospective buyers must verify all boundary lines through their own due diligence.





PORTIONS & LIGHTSTONES

PORTION 47

- Corporate head office facilities
- Three residential dwellings
- Secure grey compound
- X-ray diamond recovery plant
- Dedicated Lab area
- Ample parking space for approximately 16 Vehicles



Auctioneers Note: Helam Mine operates on Portion 47 in terms of a lease agreement with the landowners. The land itself is not included in the sale. Buyers are encouraged to review the lease agreement provided in the data room. Portion 47 is referenced under Lot 1 only in the auction process.

Property Details

Jp, North West
Suburb: Kgetlengrivier Non Urban

LAND SIZE (REGISTERED)
132.0889 ha

LEGAL
RE of Ptn 47
Farm 381 "NOOITGEDACHT" Portion 47
Reg Div: "JP"
Province: "NORTH-WEST"
Coordinates: [-25.596535,26.659404](#)
[Google maps](#) | [Street View](#)



PORTION 35



- John's Shaft with operational Winder system
- Red tailings area
- Crusher processing Plant
- 50 tonnes-per-hour Dense Media Separation (DMS)
- Slate dam equipped with pumping systems
- Fully equipped workshops
- Administrative office block
- Electrical storeroom
- Operational work yard
- Headlamp storeroom
- Two Lapa facilities (Conference & Mine Management use)
- Compressor room
- Staff change rooms
- Generator building and electrical substation
- White Village (approximately 13 workers' dwellings)
- Part of compound area
- Diesel bay
- Main residential dwelling

Property Details

Jp, North West
Suburb: Kgetlengrivier Non Urban

LAND SIZE (REGISTERED):
43.0279 ha

LEGAL
Ptn 35 [PTN9-LG1474/966]
Farm 381 "NOOITGEDACHT" Portion 35
Reg Div: "JP"
Province: "NORTH-WEST"
Coordinates: [-25.592805 26.660244](#)
[Google maps](#) | [Street View](#)



V VENDOR AUCTIONEERS

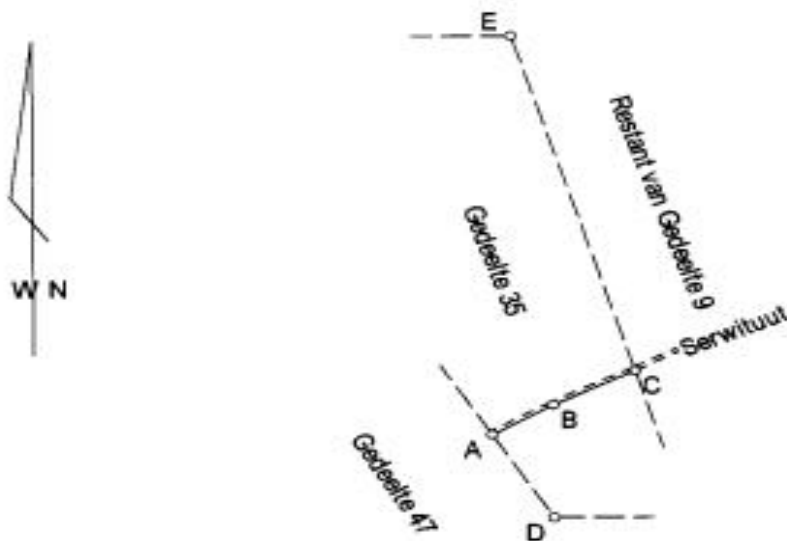
SERWITUUTDIAGRAM

SYE Meter		RIGTINGS- HOEKE	KOÖRDINATE Y Stelsel: WG 27° X		L.G. No.
		Konstante:		± 0,00	± 0,00
AB	144,02	239 20 40	A	+34 183,59	2 832 174,21
BC	184,84	242 49 00	B	+34 059,70	2 832 100,78
			C	+33 895,28	2 832 016,34
AD	240,81	329 04 10	D	+34 059,92	2 832 380,60
BE	867,62	163 42 30	E	+34 138,66	2 831 183,56
C			Δ	+37 827,05	2 831 761,21
		DIAMANT (143)	Δ	+34 863,75	2 829 050,09
		NOOITGEDACHT (200)			

L.G. No.
745/2003
Goedgekeur
W. van der ...
nms.
LANDMETER-
GENERAAL
2003-02-22

Beskrywing van bakens

- A,B,C : 16mm Ysterpen en klipstapel
- D : 12mm Ysterpen en klipstapel
- E : Middel van klipstapel



Skaal 1:15 000

Die lyn
stel voor die Suidelikegrenslyn van 'n Padserwituut 6,00 meter wyd oor Gedeelte 35 van die plaas NOOITGEDACHT No. 381 - JP

Provinsie: Noordwes
Opgemeet in Januarie 2003

deur my *H T Preez*
H T DU PREEZ
Professionele Landmeter
Registrasienuommer PLS 1111

Hierdie diagram is
geheg aan
No.
ged.
t.g.v.
Registrateur van Aktes PTA

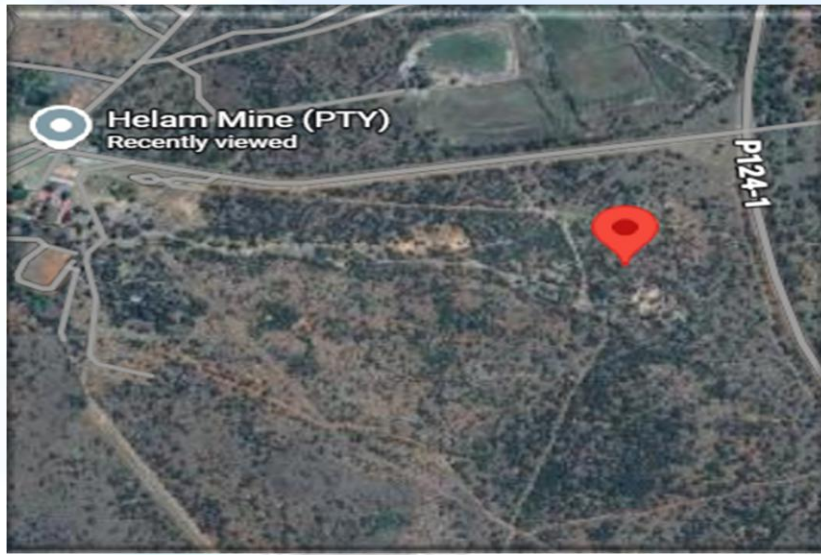
Die oorspronklike diagram is
L.G. No. A 2377/1916
Transport No. T 386/1924
Grondbrief

Lêer -/8
M.S. **311/2003**
Komp. JP - 6 - A

subvise

PORTION 39

- This section is unimproved



Property Details

Jp, North West
Suburb: Kgetlengrivier Non Urban

LEGAL
Ptn 39 [PTN9-LG1474/966]
Farm 381 "NOOITGEDACHT" Portion 39
Reg Div: "JP"

[Google maps](#) | [Street View](#)

LAND SIZE (REGISTERED)	LAND SIZE (CADASTRAL)	LAST SALES PRICE	LAST SALES DATE
75.0493 ha	75.2716 ha		

V VENDOR

AUCTIONEERS

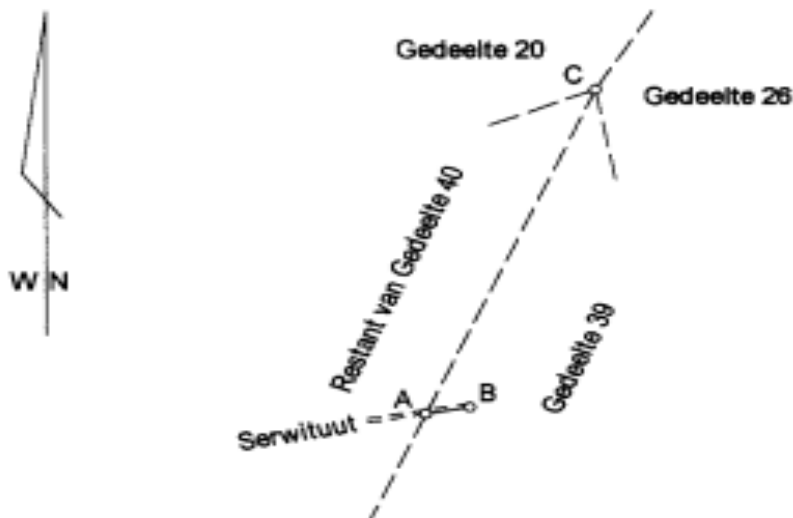
SERWITUUTDIAGRAM

KAN TOOR KOPIE

SYE Meter		RIGTINGS- HOEKE	KOÖRDINATE Y Stelsel: WG 27° X			L.G. No.
		Konstante:		± 0,00	± 0,00	746/2003
AB	115,38	259 13 50	A	+32 950,25	2 831 965,31	Goedgekeur
			B	+32 836,91	2 831 943,75	<i>Alward</i>
AC	1 130,54	202 29 45	C	+32 517,69	2 830 920,79	nms.
		DIAMANT (143)	△	+37 827,05	2 831 761,21	LANDMETER- GENERAAL
		NOOITGEDACHT (200)	△	+34 863,75	2 829 050,09	2003-02-22

Beskrywing van bakens

A,B : 16mm Ysterpen en klipstapel
C : 20mm Ysterpen en klipstapel



Skaal 1:20 000

Die lyn AB
stel voor die Suidelikegrenslyn van 'n Padserwituu 6,00 meter wyd
oor Gedeelte 39 van die plaas
NOOITGEDACHT No. 381 - JP

Provinsie: Noordwes
Opgemeet in Januarie 2003

deur my

H T Preez
H T DU PREEZ
Professionele Landmeter
Registrasienuommer PLS 1111

Hierdie diagram is
geheg aan
No.

ged.
t.g.v.

Registrateur van Aktes PTA

Die oorspronklike diagram is
L.G. No. A 2381/1916

Transport No. T 390/1924
Grondbrief

Lêer -/12

M.S. 311/2003

Komp. JP - 6 - A

PORTION 40

- Access Road from P124-1 to Mine Entrance
- This section is unimproved



Property Details FARM

Jp, North West
Suburb: Kgetlengrivier Non Urban

LAND SIZE (REGISTERED)
50.4653 ha

LEGAL
Ptn 40 [PTN9-LG1474/966]
Farm 381 "NOOITGEDACHT" Portion 40
Reg Div: "JP"
Province: "NORTH-WEST"
Coordinates: [-25.593536,26.670638](#)
[Google maps | Street View](#)

V VENDOR

AUCTIONEERS

SERWITUUTDIAGRAM

KANTOOR KOPIE

SYE Meter		RIGTINGS- HOEKE	KOORDINATE Y Stelsel: WG 27° X		L.G. No.
		Konstante:	± 0,00	± 0,00	747/2003
AB	379,31	259 20 40	A	+33 323,02	2 832 035,45
			B	+32 950,25	2 831 965,31
BC	1 633,54	22 29 45	C	+33 575,27	2 833 474,55
		DIAMANT (143)	△	+37 827,05	2 831 761,21
		NOOITGEDACHT (200)	△	+34 863,75	2 829 050,09

Goedgekeur

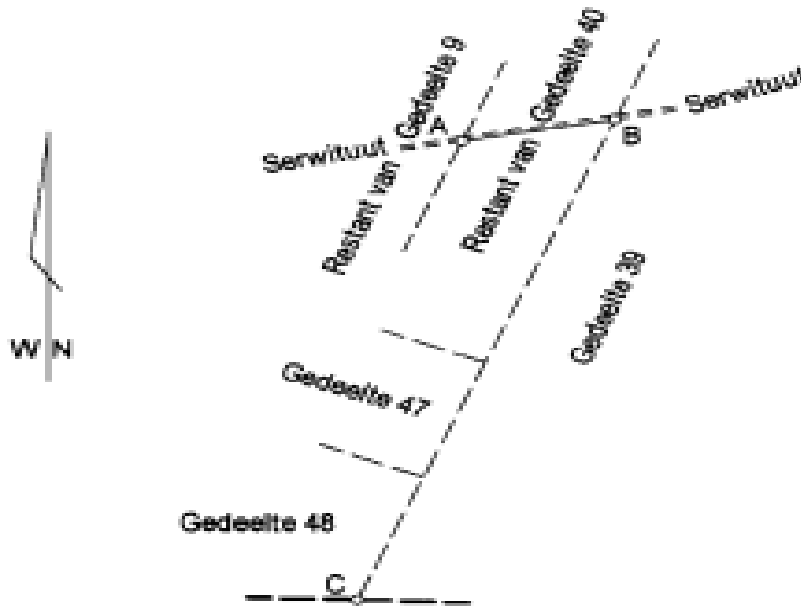
H. du Preez

rms.
LANDMETER-
GENERAAL

2003-07-22

Beskrywing van bakens

- A,B : 16mm Ysterpen en klipstapel
- C : 20mm Ysterpen en klipstapel



Gedeelte 17 van die plaas
WINKELHAAK No. 403 - JP

Skaal 1:20 000

Die lyn A B
stel voor die Suidelikegrenslyn van 'n Padserswituit 6,00 meter wyd oor
die Restant van Gedeelte 40 van die plaas
NOOITGEDACHT No. 381 - JP

Provinsie: Noordwes
Opgerneet in Januarie 2003

deur my

H. du Preez
HT DU PREEZ
Professionele Landmeter
Registrasienommer PLS 1111

Hierdie diagram is
geheg aan
No.
ged.
t.g.v.
Registrateur van Aktes PTA

Die oorspronklike diagram is
L.G. No. A 2382K/1916
Transport No. T 391/1924
Grondbrief

Lêer -/20
M.S. 311/2003
Komp. JP -6 - A

PORTION 50

- Edward mine shaft
- Blue tailings area

Property Details

Jp, North West
Suburb: Kgetlengrivier Non Urban

LEGAL
Ptn 50 [PTN47]
Farm 381 "NOOITGEDACHT" Portion 50
Reg Div: "JP"
Province: "NORTH-WEST"
Coordinates: [-25.598434 26.647958](#)
[Google maps](#) | [Street View](#)

LAND SIZE (REGISTERED)	LAND SIZE (CADASTRAL)	LAST SALES PRICE	LAST SALES DATE
132.0878 ha	127.0081 ha	R220 000	1996/02/02



RE EXTENT OF PORTION 9


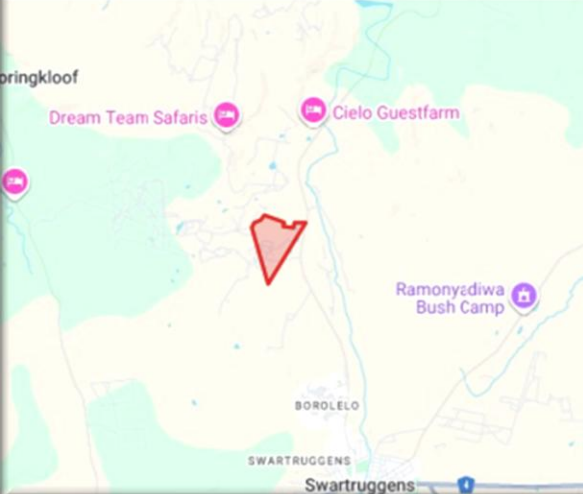
- Main Compound Area
- Approximately 73 Staff Rooms (accommodates 2 people per room)
- Dining Hall
- Two Walk-In Fridges
- Open Communal Area
- Clubhouse featuring: swimming pool, 2 braai areas, Lapa, entertainment area, kitchen, bar, and kids' play area
- Main entrance gate with bus stop
- Parking for approximately 6 vehicles

Property Details FARM

Jp, North West
Suburb: Kgetlengrivier Non Urban

LEGAL
RE of Ptn 9 [PTN1-LG1474/966]
Farm 381 "NOOITGEDACHT" Portion 9
Reg Div: "JP"
Province: "NORTH-WEST"
Coordinates: [-25.592555,26.667383](#)
[Google maps](#) | [Street View](#)

LAND SIZE (REGISTERED)	LAND SIZE (CADASTRAL)	LAST SALES PRICE	LAST SALES DATE
132.9695 ha	131.476 ha		



VAVENDOR AUCTIONEERS

SERWITUUTDIAGRAM

KANTOOR KOPIE

SYE Meter	RIGTINGS- HOEKE	KOÖRDINATE Y Stelsel: WG 27° X			L.G. No.
	Konstante:	± 0,00	± 0,00		744/2003
AB	75,18	241 49 20	A	+33 895,28	2 832 016,34
BC	31,12	272 27 00	B	+33 829,01	2 831 980,84
CD	237,54	284 01 40	C	+33 797,92	2 831 982,17
DE	37,35	283 20 40	D	+33 567,46	2 832 039,75
EF	25,35	280 53 40	E	+33 531,12	2 832 048,37
FG	33,35	276 39 50	F	+33 506,23	2 832 053,16
GH	31,77	268 27 00	G	+33 473,11	2 832 057,03
HJ	44,59	261 34 00	H	+33 441,35	2 832 056,17
JK	75,56	259 11 00	J	+33 397,24	2 832 049,63
			K	+33 323,02	2 832 035,45
AL	671,10	343 42 30	L	+33 707,02	2 832 660,49
	DIAMANT (143)	△		+37 827,05	2 831 761,21
	NOOITGEDACHT (200)	△		+34 863,75	2 829 050,09

Goedgekeur

Almond

nms.
LANDMETER-
GENERAAL
2003-02-22

Beskrywing van bakens

A,B,C,D,E,F,G,H,J,K : 16mm Ysterpen en klipstapel
L : 20mm Ysterpen en klipstapel



Skaal 1:15 000

Die lyn
stel voor

ABCDEFHJK
die Suidelike grenslyn van 'n Padservituut 6,00 meter wyd oor
die Restant van Gedeelte 9 van die plaas
NOOITGEDACHT No. 381 - JP

Provinsie: Noordwes
Opgemeet in Januarie 2003

deur my

H T Du Preez
H T DU PREEZ
Professionele Landmeter
Registrasienuommer PLS 1111

Hierdie diagram is
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No.

ged.
t.g.v.

Registrateur van Aktes PTA

Die oorspronklike diagram is
L.G. No. A 4351/1910

Transport No. T 7423/1911
Grondbrief

Lêer -/2

M.S. 311/2003

Komp. JP - 6 - A



HOW TO REGISTER ON

www.venditoronline.co.za

V VENDOR AUCTIONEERS

Go to the online portal: www.venditoronline.co.za. If you have not registered before on the website, please click on REGISTER ACCOUNT (top right-hand corner). If you have registered before, please go to LOGIN.

Complete your details and ensure that the information you have entered is correct. Once you have completed the form, click submit. You will receive an email to verify your account. Please go to your email and verify your account.

Once you have verified your email, go back to the online platform and login. **Go to Your Profile and upload the necessary information as required by the system. You must upload the following documents:**

Click on the image below to watch the video on how to register

Click on the buttons below to update

Outbid - Notification Alerts

Profile Details

Password

ID Document Photo

FICA Document

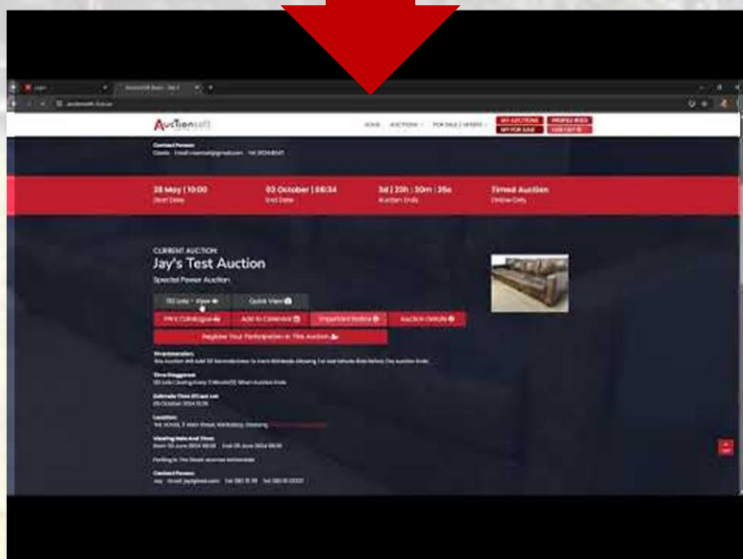
Banking Details

Proof of Bank Account

Proof of Payment (POP)

TV Licence *

*Only Required if you purchase a TV



Auto-Bid Function

Auto-Bid Function Explanation:

The auto-bid function allows the system to bid on your behalf.

It doesn't automatically place your highest bid but follows certain rules.

Example Scenario:

If a Lot is priced at 50(amount) and your auto-bid is set at 450(amount):

- The system won't immediately bid 450(amount).
- Instead, it will start by bidding the next available increment, which is 60(amount).
- If the bid closes at 60(amount) and you're the highest bidder, you win the Lot.
- If someone outbids you at 70(amount), the system will raise your bid to 80(amount).
- This process continues until the system reaches your auto-bid amount.
- If your bid is 450(amount), and someone else's bid is also 450(amount), the system will raise your bid to 450(amount).

Higher Auto-Bid:

If another user sets a higher auto-bid (e.g., 800(amount)), the system will ignore your 450(amount) auto-bid.

The system always favours the user with the highest auto-bid for a specific Lot.

No Consecutive Auto-Bids:

The system won't automatically outbid someone if your auto-bid amount is the same as theirs.

Example 1:

Your auto-bid is 450(amount), and a user bids 350(amount). Your auto-bid raises it to 400(amount). If the next bid is 450(amount), the system takes the user's bid.

Example 2:

If a user bids 400(amount), and your auto-bid is 450(amount), you will be awarded the Lot because your auto-bid is the highest.

Important Note:

Regardless of the item's reserve price, you're responsible for your auto-bid.

If your auto-bid is 5000(amount), and the system reaches that amount through active bids, it will be considered the highest bid.



VENDITOR

AUCTIONEERS



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