VENDITOR
AUCTIONEERS



ONLINE LIQUIDATION AUCTION

AUCTION DATE:

WEDNESDAY 2 DEC'26 @ 11:00

(Bidding will open prior to the auction)

AUCTION ADDRESS:

1 PALM PLACE

BEACON BAY | EASTERN CAPE

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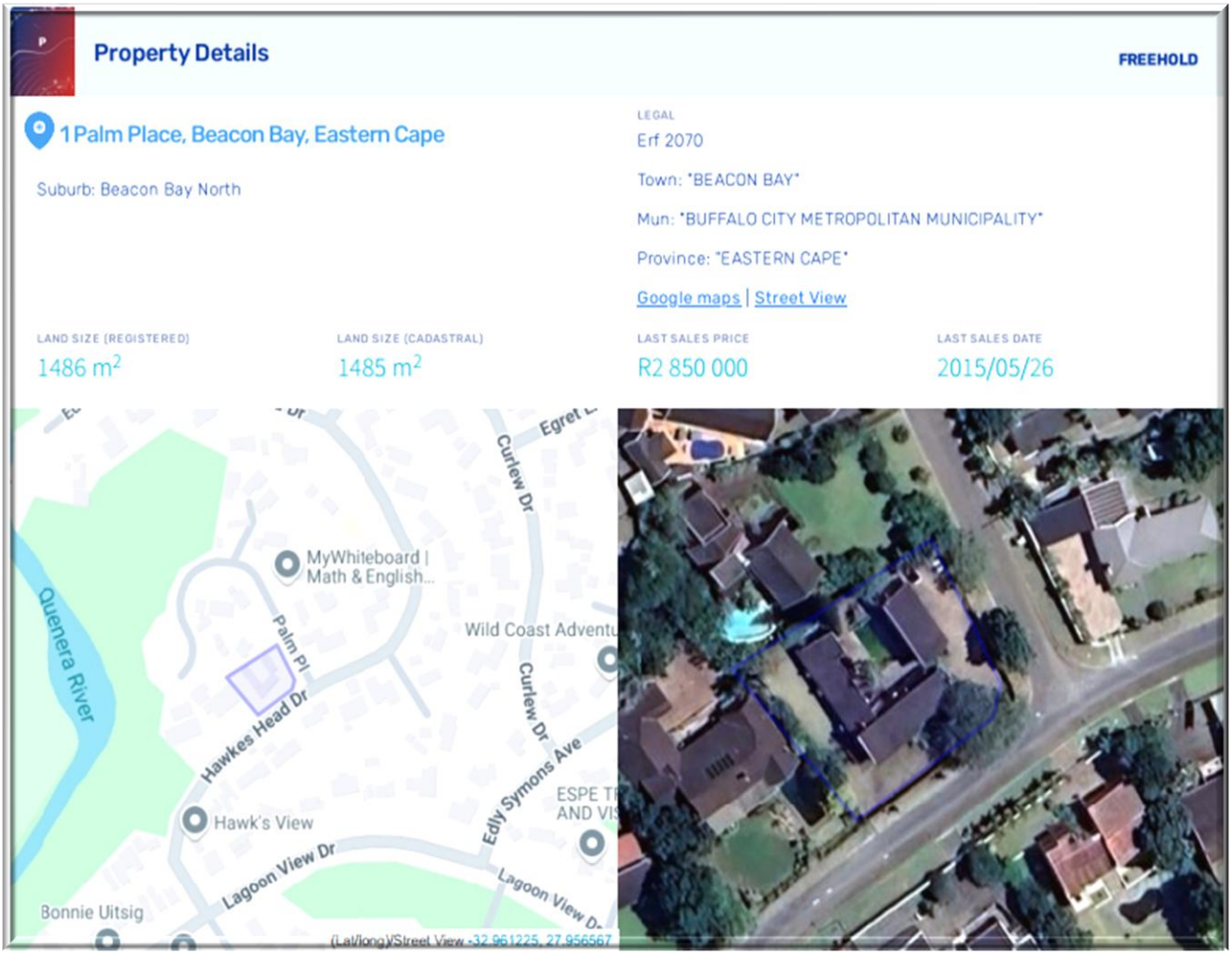
Disclaimer:

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LIGHTSTONE REPORT

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LIGHTSTONE



PROPERTY DETAILS

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DESCRIPTION

5-BEDROOM HOME WITH 2 FLATS & SWIMMING POOL

Situated at 1 Palm Place, Beacon Bay, Eastern Cape, this property offers a spacious main residence, an attached flat, a separate granny flat and an office with an additional preparation area.

Main House:

- Open-plan lounge and dining room
- Kitchen
- Scullery/laundry area
- 3 Bedrooms, main bedroom with en-suite bathroom
- 2 Additional bathrooms
- Guest toilet

Additional Accommodation:

- Attached flat with private entrance, kitchen, lounge, 1 bedroom and bathroom
- Separate granny flat with private entrance, lounge, kitchen, 1 bedroom and en-suite bathroom
- Office with separate preparation area, sink and toilet

Outside Features:

- Swimming pool with 2 wooden deck areas
- Built-in braai
- Courtyard
- 1 JoJo tank

Location & Amenities

Situated in Beacon Bay, East London, the property offers convenient access to shopping centres, schools, restaurants and other essential amenities in the surrounding area.

Monthly Rates: Approximately R4,177.33 per month.

Viewing is only available by appointment, should you wish to view – feel free to contact our offices.

TERMS & CONDITIONS

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- R 50 000.00 Refundable registration fee + FICA documents required. This is a requirement for all clients wanting to bid on auction. Pre-registration is required.
- The successful bidder on auction, will be liable for the payment of 10% deposit and buyer commission plus VAT on the commission only, which is payable on the fall of the hammer.
- The Offer is subject to a Confirmation period.
- After written acceptance, the buyer has 45 days to deliver guarantees.
- The property is sold voetstoots – as is.
- Occupation is on Registration.
- All arrear rates & taxes & levies are payable by the seller, not the purchaser.

KINDLY SEE BELOW BANKING DETAILS FOR YOUR RECORDS:

Venditor | Standard Bank Hatfield
Account Nr: 3014 590 10
Branch: 051 001
Reference: 15744LJ/Name and Surname
Proof of payment: leoniej@venditor.co.za

HOW TO REGISTER ON

www.venditoronline.co.za

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Go to the online portal: **www.venditoronline.co.za**. If you have not registered before on the website, please click on REGISTER ACCOUNT (top right-hand corner). If you have registered before, please go to LOGIN.

Complete your details and ensure that the information you have entered is correct. Once you have completed the form, click submit. You will receive an email to verify your account. Please go to your email and verify your account.

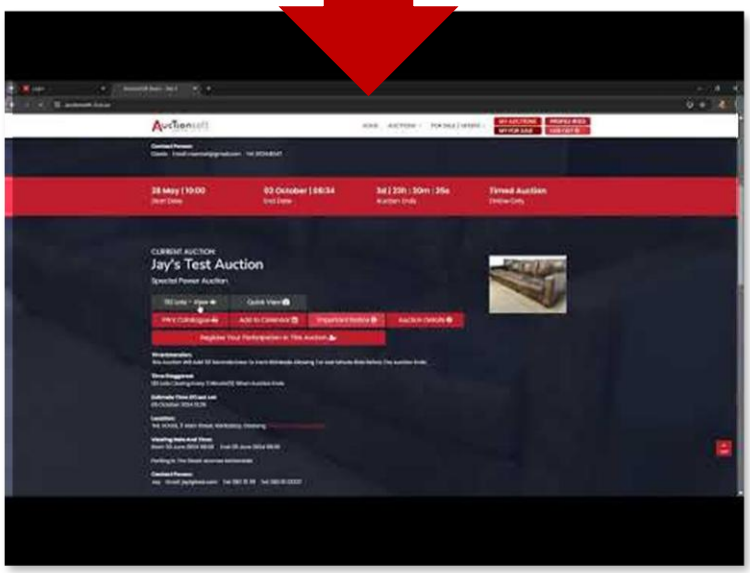
Once you have verified your email, go back to the online platform and login. **Go to Your Profile and upload the necessary information as required by the system. You must upload the following documents:**

Click on the buttons below to update

- Outbid – Notification Alerts
- Profile Details
- Password
- ID Document Photo
- FICA Document
- Banking Details
- Proof of Bank Account
- Proof of Payment (POP)
- TV Licence *

*Only Required if you purchase a TV

Click on the image below to watch the video on how to register



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Auto-Bid Function

Auto-Bid Function Explanation:
The auto-bid function allows the system to bid on your behalf.
It doesn't automatically place your highest bid but follows certain rules.

Example Scenario:
If a Lot is priced at 50(amount) and your auto-bid is set at 450(amount):
- The system won't immediately bid 450(amount).
- Instead, it will start by bidding the next available increment, which is 60(amount).
- If the bid closes at 60(amount) and you're the highest bidder, you win the Lot.
- If someone outbids you at 70(amount), the system will raise your bid to 80(amount).
- This process continues until the system reaches your auto-bid amount.
- If your bid is 450(amount), and someone else's bid is also 450(amount), the system will raise your bid to 450(amount).

Higher Auto-Bid:
If another user sets a higher auto-bid (e.g., 800(amount)), the system will ignore your 450(amount) auto-bid.
The system always favours the user with the highest auto-bid for a specific Lot.

No Consecutive Auto-Bids:
The system won't automatically outbid someone if your auto-bid amount is the same as theirs.
Example 1:
Your auto-bid is 450(amount), and a user bids 350(amount). Your auto-bid raises it to 400(amount). If the next bid is 450(amount), the system takes the user's bid.
Example 2:
If a user bids 400(amount), and your auto-bid is 450(amount), you will be awarded the Lot because your auto-bid is the highest.

Important Note:
Regardless of the item's reserve price, you're responsible for your auto-bid.
If your auto-bid is 5000(amount), and the system reaches that amount through active bids, it will be considered the highest bid.

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